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For Immediate Release
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Old Second Bank Hires EVP/Chief Credit Officer

Joseph Marchese of Effingham was named executive vice president and chief credit officer at Old Second Bank. He will oversee the bank's credit policy, supervise all bank credit governance, special assets, loan operations, and will develop an ongoing sound credit culture.

As a bank loan portfolio and credit culture specialist with over 30 years experience, Marchese has played critical executive roles in refining and re-engineering lending and asset-recovery practices at several super-regional and community banks in Florida, Illinois, and Washington. He has also performed leadership roles in several acquisitions of troubled banks in pre-purchase evaluation and diligence. Most recently, Marchese was EVP/ECO/COO of American West Bank in Spokane, Washington, and formerly was CCO of Midland States Bank in Effingham, Illinois.

Prior to moving to Illinois, Marchese served in various senior lending or credit administration management capacities in South Florida with large financial institutions such as Regions Bank, LaSalle Business Credit, Fleet Capital, Comerica, and Israel Discount Bank.

Old Second Bancorp (NASDAQ Symbol "OSBC") is the holding company for Old Second National Bank. The Bancorp operates over 25 facilities within Kane, Kendall, DuPage, DeKalb, LaSalle, Will, and Cook counties.

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